

m/035/020

**To:** Mary Ann Wright  
**Fax #:** 359-3940  
**Re:** SLC Escrow Fund  
**Date:** 11-5-03  
**Pages:** 2 Including Cover Sheet

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**RECEIVED**  
**NOV 05 2003**  
DIV. OF OIL, GAS & MIN.

From the desk of...

**Russell Larsen**  
Vice President  
Excavation Division  
**HERM HUGHES & SONS, INC.**  
900 North Redwood Road  
P O Box 640700  
North Salt Lake, Utah 84054-0700

801/292-1411  
Fax: 801/295-0530

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## Hughes & Hughes Investment Corp.

900 North Redwood Rd./P.O. Box 540700

North Salt Lake, Utah 84054-0700

801-292-1411

Fax 801-295-0530

November 5, 2003

Lynn H. Pace, Esq.  
Salt Lake City Corporation  
451 South State St., Suite 505  
Salt Lake City, Utah 84111

Re: Hughes &amp; Hughes Investments - Reclamation Escrow Fund

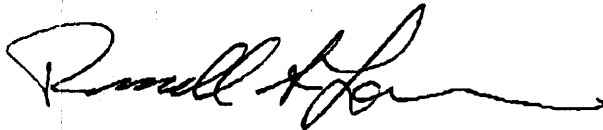
Mr. Pace:

We are currently working with the Utah Division of Oil Gas and Mining (DOGM) to complete reclamation plans for the Lakeview Rock Products gravel pit. It is now our understanding that DOGM has the regulatory charge to regulate the reclamation of the gravel pit. As you are aware there is an escrow fund that was created and funded by Hughes & Hughes Investments to guarantee reclamation would be able to be completed. DOGM has requested that they be named as an additional beneficiary on the escrow fund. We request that you look into what would need to be done to have DOGM added to the fund, and if that is acceptable to Salt Lake City Corporation.

It might be a good time to sign the revised escrow paperwork when we meet to complete the zoning line agreement.

Sincerely,

Hughes &amp; Hughes Investments, Inc.



Russell A. Larsen

Cc - Mary Ann Wright - DOGM